Thomson Reuters World-Check

FIND HIDDEN RISK

Uncover risk. Take action.

Thomson Reuters World-Check data reveals hidden risk in customer relationships. Risk that breaches compliance regulation and threatens your reputation.

A GLOBAL SCREENING SOLUTION

As regulatory demands continue and new laws are introduced, organizations are faced with the burdensome task of assessing, monitoring and disclosing risk, while having to remain competitive. Since inception World-Check risk intelligence has served the KYC[1] screening needs of the world's largest banks and financial institutions, corporates, law enforcement, and government and intelligence agencies. World-Check simplifies day-to-day customer on-boarding and monitoring decisions, enables regulatory compliance for AML/CFT[2] legislation and helps to avoid damage to brand and reputation.

- **Understand customers**
- **Understand the nature of hidden threats**
- **Reveal links to associated individuals and entities**
- **Highlight cases that require further scrutiny**

DELIVERY ON EXPERT APPLICATIONS

World-Check data is best accessed through purpose built software applications which simplify screening for money laundering, sanctions and threat finance, enables detailed monitoring of Politically Exposed Person (PEP) relationships and networks, and a variety of specific 3rd party risks.

[1] Know Your Customer
[2] Anti-Money Laundering / Countering the Financing of Terrorism

Gold standard that defined an industry

OVER A DECADE IN THE MAKING

Founded in 1999 to meet the Swiss banking community's KYC requirements, World-Check data pioneered the provision of open source intelligence for customer database entity screening. Today, World-Check risk intelligence is considered the gold standard in PEP monitoring, AML screening and financial crime control. Through its extensive negative media research it acts as an early warning system for hidden risk.

» *Sanctions Screening*

» *PEP Monitoring*

» *Anti-Money Laundering*

» *Countering Terrorism Financing*

» *Anti-Bribery & Corruption*

» *Organized Crime*

» *Third Party Risk*

RISK SOLUTION ECOSYSTEM

Risk Management solutions from Thomson Reuters are optimised to use World-Check data and enable excellent integration, simplicity of workflow and the best possible content. Solutions include:

• automated client on-boarding and refresh

• transaction monitoring with built-in AML screening

• enhanced due diligence reports for in-depth background checks

• opt-in, extension content for news media research, maritime vessel screening and Iran sanctions risk, among others.

Thomson Reuters managed KYC services offer screening and remediation on behalf of a client, as well as a commercial-level 'KYC passport' service that enables large-scale customer due diligence and screening during on-boarding, refresh, monitoring and remediation for legal entity commercial firms.

Founded in 1999

+6000 customers in 170 countries

49 of the world's top 50 banks

9 of the top 10 global law firms

300+ Government & intelligence agencies

Finding hidden risk in business relationships & human networks

Everyday, hundreds of World-Check research analysts gather verifiable, public domain information on individuals and entities in the international community, deemed to warrant enhanced scrutiny.

A DETAILED INTELLIGENCE PROFILE

World-Check applies a rigorous research policy, guided by applicable rules and regulations, and all research is sourced from reputable public domain sources. World-Check research is distilled into well structured, highly detailed profiles – one consolidated profile for each individual or entity, irrespective of how many duplicate sources are found. Profiles present the sanction or watch list information alongside any additional negative media that is uncovered. The overall result is a database of information focused on PEPs and heightened risk individuals and entities, their associates, partners, families and extended networks.

GOING BEYOND PEPs AND SANCTIONS

25% of World-Check data is derived from information on sanctions, watch or regulatory and law enforcement lists. The remaining 75% consists of PEP information as well as individuals and entities not found on official lists, but who instead are reported to be connected to sanctioned parties, or reported to have been investigated for, or convicted of engaging in, financial crime related activities. World-Check provides the reputable media sources upon which the information has been based.

Effective KYC screening goes beyond using PEP and sanctions lists. Such lists are not detailed enough to ensure thorough checks are conducted prior to on-boarding counterparties and remain compliant with local laws for customer due diligence.

Independent global media reports detail instances relating to financial crime, fraud and corruption, often not found on official lists.

World-Check included crimes: Bribery and Corruption • Hostage Taking • Kidnapping • Piracy Counterfeiting and Piracy of Product • Human Trafficking and other Human Rights abuse Organized Crime • Currency Counterfeiting • Illicit Trafficking in Stolen and Other Goods • Racketeering • Cybercrime • Hacking • Phishing • Insider Trading and Market Manipulation • Robbery • Environmental Crimes • Migrant Smuggling • Slave Labor • Securities Fraud • Extortion • Sexual Exploitation of Children • Money Laundering • Falsifying Information on Official Documents • Narcotics and Arms Trafficking • Smuggling • Forgery • Price Fixing • Illegal Cartel Formation • Antitrust Violations • Terrorism • Terror Financing • Fraud • Embezzlement • Theft • Cheating • Pharmaceutical Product Trafficking • Illegal Distribution • Illegal Production • Banned/Fake Medicines • War Crimes • Tax Evasion • Tax Fraud

Facing charges, but not yet convicted — person accused, investigated, arrested, charged, indicted, detained, questioned, or on trial for World-Check included crimes.

PEP —individual elected or appointed to a PEP position or they are an immediate relative or close associate of primary PEPs. Research is based on the PEP definition provided by the FATF and expanded definitions offered by the Wolfsberg Group, EU Money Laundering Directive, USA PATRIOT Act and the World Bank as well as country-specific PEP definitions. Links with direct family members and close business associates are included. World-Check also monitors state-owned enterprises including their board members, chairmen, directors, and senior executives.

Thousands of links between subjects on official lists and associated business partners, legal entities and PEP family members, uncovered through World-Check global media research.

75%

PEP and extensive global media coverage
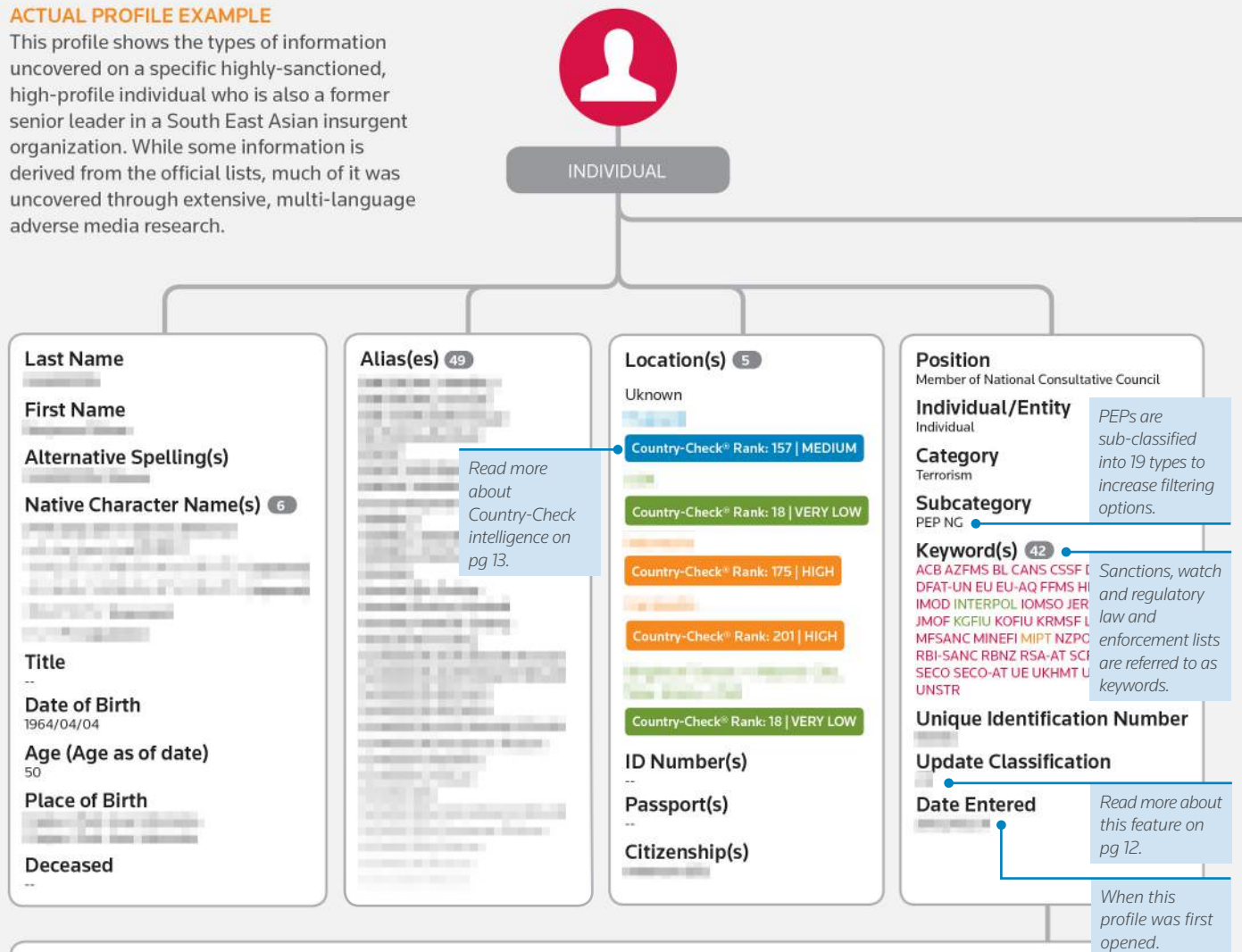
25%

Official lists

Sanction, watch and regulatory, and law enforcement

All major international and national lists published by governments and independent, non-government bodies. Sanctions lists are monitored for updates 365 days of the year and any published changes are reflected within 24 hours.

Multiple fields and secondary identifiers in World-Check data helps reduce false positives to a minimum.

ACTUAL PROFILE EXAMPLE

This profile shows the types of information uncovered on a specific highly-sanctioned, high-profile individual who is also a former senior leader in a South East Asian insurgent organization. While some information is derived from the official lists, much of it was uncovered through extensive, multi-language adverse media research.

INDIVIDUAL

Last Name

First Name

Alternative Spelling(s)

Native Character Name(s) (6)

Title
--

Date of Birth
1964/04/04

Age (Age as of date)
50

Place of Birth

Deceased
--

Alias(es) (49)

Uknown

Read more about Country-Check intelligence on pg 13.

Location(s) (5)

Uknown

Country-Check® Rank: 157 | MEDIUM

Country-Check® Rank: 18 | VERY LOW

Country-Check® Rank: 175 | HIGH

Country-Check® Rank: 201 | HIGH

Country-Check® Rank: 18 | VERY LOW

ID Number(s)
--

Passport(s)
--

Citizenship(s)

Position
Member of National Consultative Council

Individual/Entity
Individual

Category
Terrorism

Subcategory
PEP NG

Keyword(s) (42)
ACB AZFMS BL CANS CSSF D
DFAT-UN EU EU-AQ FFMS HI
IMOD INTERPOL IOMSO JER
JMOF KGFIU KOFIU KRMSF L
MFSANC MINEFI MIPT NZPO
RBI-SANC RBNZ RSA-AT SCF
SECO SECO-AT UE UKHMT U
UNSTR

Unique Identification Number

Update Classification

Date Entered

PEPs are sub-classified into 19 types to increase filtering options.

Sanctions, watch and regulatory law and enforcement lists are referred to as keywords.

Read more about this feature on pg 12.

When this profile was first opened.

Sanctions, Watch, Regulatory Law and Enforcement Lists

ORIGINAL [AUSTRALIA SANCTIONS - DFAT]
No 398,a,b,c,d,e,f,g,h (Mar 2012 - amended). PRIMARY NAME:

ORIGINAL [CANADA SANCTIONS - UNSTR]
May 2011 - amended. QI.I.87.03. PRIMARY NAME:

ORIGINAL [EU SANCTIONS]
2002/402/CFSP. EC 881/2002 (Jun 2011 - amended). PRIMARY NAME:

referred to in Article 2a (4)(b): 28.1.2003.

Date of designation

ORIGINAL [HONG KONG SANCTIONS - HKGAZ]
G.N.6664 (14 Oct 2011) (AQ/TA split). G.N.6193 (31 October 2014). QI.I.87.03. PRIMARY NAME:

Review pursuant to Security Council resolution 1822 (2008) was concluded on 13 Apr. 2010.

ORIGINAL [ISRAEL SANCTIONS - IMOD]
Nov 2011 - addition. Listed under Section 2 of Prohibition of Financing Terrorism Law. PRIMARY NAME:

ORIGINAL [SWITZERLAND SANCTIONS - SECO]
SSID: 10-15847 (Jun 2011 - amended). Foreign identifier: QI.I.87.03 PRIMARY NAME:

Review pursuant to Security Council resolution

1822 (2008) was concluded on 13 Apr 2010.

ORIGINAL [UK SANCTIONS - UKHMT]
Jan 2003 - addition. Jun 2011 - amended. PRIMARY NAME:

Reported To Be Linked To 36

Companies Reported in Sources Below 20

External Sources 304

Connecting the dots

World-Check uncovers connections and associations between the individuals and entities it includes in the database, to provide an extensive, global view of customer risk.
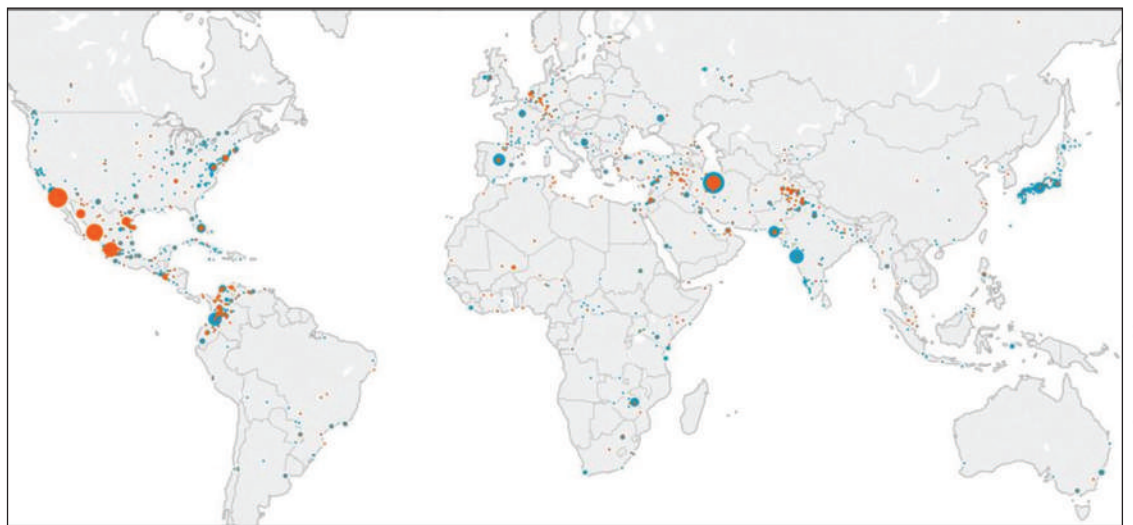
Since those who lead illicit activities often conduct their business and accounting through employees, allies or family members – it is often in the associations and networks where the real risk lies.

WORLD-CHECK AND OFAC
The map shows the current 6000+ entries in the US OFAC[3] lists. When scanning the current World-Check database, there are 11,000+ individuals and entities listed with reported direct or indirect connections to the entries in OFAC. These links are not identified on OFAC and reveal potential customer risk via a much larger geographic spread.
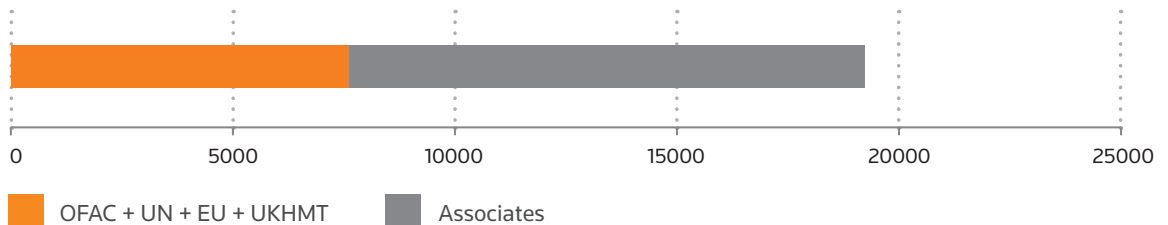

Data as at 15 September 2014

■ Listed on OFAC   ■ OFAC-association uncovered by World-Check research

WORLD-CHECK AND OTHER SANCTIONS REGIMES
This graph shows the amount of World-Check profiles that show connections or associations to the parties sanctioned by the UK HMT, UN and EU sanctions regimes. Similar connections are found when comparing World-Check data to the other 500+ lists it monitors. The **Associate Dynamic Download** feature allows users to download all the associated risk profiles. Read more on page 12.

| 0 | 5000 | 10000 | 15000 | 20000 | 25000 |

■ OFAC + UN + EU + UKHMT   ■ Associates

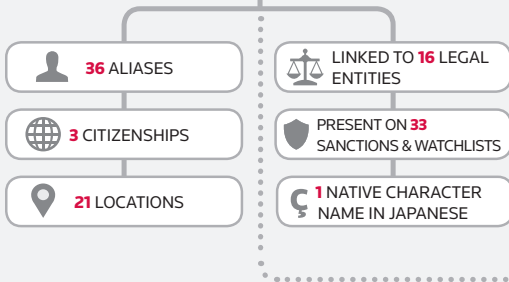[3] US Department of Treasury Office of Foreign Assets and Control
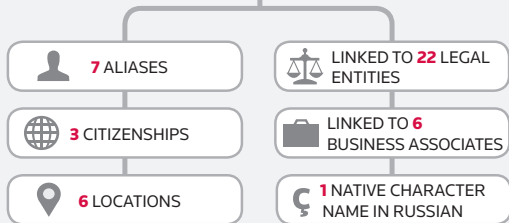
Examples of networks uncovered

MIddle eastern businessman with multiple aliases and operating locations, connections to several legal entities and found on 33 official lists. Out of the four associates found, three are found on sanctions authorities, one connection being a notorious arms trader well known in the international media.

INDIVIDUAL

- **36** ALIASES
- **3** CITIZENSHIPS
- **21** LOCATIONS
- LINKED TO **16** LEGAL ENTITIES
- PRESENT ON **33** SANCTIONS & WATCHLISTS
- **1** NATIVE CHARACTER NAME IN JAPANESE

KNOWN ARMS TRADER

European businessman with multiple citizenships and several connections to large businesses and influential associates, but found on only 3 of 6 major sanctions lists. EU organizations using only UK, EU or UN lists for screening will not have this name flagged for remediation.

INDIVIDUAL

- **7** ALIASES
- **3** CITIZENSHIPS
- **6** LOCATIONS
- LINKED TO **22** LEGAL ENTITIES
- LINKED TO **6** BUSINESS ASSOCIATES
- **1** NATIVE CHARACTER NAME IN RUSSIAN

Presence on international sanctions

OFAC	UK	UN	EU	CANS	DFAT
✓	✗	✗	✗	✓	✓

» *240 countries and territories covered*

» *200+ research analysts*

» *60+ languages*

» *100,000s of sources*

» *6.7 million URL links*

» *25,000 new profiles monthly*

» *40,000 profiles updated monthly*

Specialist research

In addition to extensive PEP, sanctions and negative media coverage, World-Check analysts also specialize in specific research fields.

These teams work across regions and subjects on their particular area of expertise, utilizing analysts proficiency in local languages. These specialist research teams cover such third party and supplier risks as terrorism, insurgency, organized crime, human trafficking, wildlife crime, human rights violations, including forced labor, slavery, and child labor, environmental crime, cybercrime and other crucial areas of interest.

A brief look at three of the areas covered is shown below.

ORGANIZED CRIME

This unit focuses on narcotics tracking, arms tracking and other forms of organized crime typologies, identifying trends and reviewing thousands of reputable sources from the media, government and academia. It uses a network-centric research approach that targets traditional organized crime groups and illicit markets. Analysts are trained in criminal studies and intelligence.

TERRORISM & INSURGENCY

In response to anti-terrorism, financial or intelligence requirements, the unit utilizes analysis, geospatial visualization techniques, and a network-centric approach to monitor insurgent networks, their support structures, and funding methods, and indexes individuals and entities linked to terrorism that may pose a reputation or legal and regulatory risk.

MIDDLE EAST AND NORTH AFRICA

Geopolitical, economic and social developments have combined to create an atmosphere of chaos and uncertainty in the Middle East in terms of KYC compliance. The unit uses a systematic and specialized research strategy to ensure extensive regional coverage.

Advanced features —
Making the most of the data

Screen for and mitigate risk in the smartest and fastest way possible, and save significant amounts of time and money in staff resource and operating cost.

**2014 DMS DATA
MANAGEMENT AWARD**
Best KYC & Client
On-Boarding Solution

2014 ASIA RISK AWARD
Technology Development

Field Updates	Alerts users to key changes in profiles by tagging updated fields with a green flag for World-Check Online users, and a date for data feed (Data-File) users.
Weak Aliases	Separates out weak aliases such as nicknames, abbreviated names or descriptive names from those that are useful, allowing the user to focus their name matching efforts.
PEP Sub-Classification	Develop a more strategic response to handling PEPs by only screening against the type of PEP that fits your KYC screening policy.
Update Classification	Qualify updates to World-Check intelligence according to their relevance and avoid spending time checking updates that do not matter to you.
Native Character Names	Screen and match names against the native, non-Latin character sets. Decrease chances of missing possible risk due to translation issues.
Chinese Commercial Codes	Used as standard in the Chinese, Hong Kong and Taiwanese financial systems for transmitting and storing Chinese characters.
Dynamic Download	Significantly reduce the number of records in your routine download to focus remediation efforts and balance downstream costs with risk appetite.
Associate Dynamic Download	This option allows users to download all the associated risk profiles that are connected to the ones specified in Dynamic Download.
Customized Data-File	Reduce the amount of content inside the profiles that appear in the daily data feed download. This reduces file sizes and enables clients to focus their efforts on the data that is meaningful to their processes.
News-Check	An extensive media search tool that allows users to canvass global media for both current and historical negative news on the individual or entity that was flagged during screening.
Display Graph	An interactive map that illustrates associations and relationships between profiles and reveals second-degree relationships, often where the real risk may lie.
Report Name	Report the name of an individual or entity to World-Check if there is a suspicion that they may be of interest to the compliance community.
World-Check Translate	Crucial profile information and original source material can be translated into any one of more than 30 languages at the click of a button.
Country Risk Ranking Embedded	A scaled version of the full Country Risk Ranking application . Provides an average risk score for a country based on criminal, economic and political factors for any countries identified . Comes with default Comprehensive Risk preset but AML and Anti-Corruption presets are available.

Extension content sets

Thomson Reuters offers opt-in, extension content targeting specific geographies and industries, which fall within the broader remit of KYC risk intelligence.

Iran Economic Interest (IEI)	Following US CISADA[4] legislation, various countries have imposed restrictions against Iran that bar specific exports and investments. World-Check research monitors the reputable public domain for parties that are reported to have potentially direct or indirect involvement in activities targeted by global Iran sanctions. The IEI dataset allows customers to screen all of their customers, partners, employees and business transactions for potential Iran sanction risk. Supported by a specialist Iran EDD Report.
Sanction Set	World-Check offers the Sanction Set for payment processing compliance; designed to be used as part of an automated compliance screening process. It supplies global organizations that screen time-sensitive money transfers and conduct high-speed financial transactions with up-to-date sanctions information for fast, reliable screening. Contains key lists: [US] includes OFAC SDN, OFAC Non-SDN and Non-OFAC sanctions; [EU] European Union; [UK] HM Treasury United Kingdom; [UN] United Nations; [AUSSANC] Australia's Department of Foreign Affairs & Trade; [CANS] Canadian sanctions; [HKSANC] Hong Kong Gazette & Hong Kong Monetary Authority; [SECO] Switzerland's State Secretariat for Economic Affairs.
US SAM	The System for Award Management (SAM) is a US government initiative to consolidate procurement databases, which include lists of excluded and restricted parties. All current and potential Federal contractors, grantees and assistance award recipients are required to register in this database. SAM contains organizations and entities that are either restricted or prohibited from doing business with the US government.
Country Risk Ranking	Detailed risk-based information on more than 240 countries and territories, divided into criminal, economic, and political factors. Location-based risk screening is part of a best practice, risk based approach to compliance, and supports AML and Anti-Corruption Due Diligence.
IHS Maritime Vessel Data	Reveals the identity, location and ownership structure of all seagoing vessels of 100GT and above. Includes among others, previous vessel names, current and previous ownership structure and details on all sea-going, self-propelled merchant ships irrespective of their classification. IHS currently lists more than 180,000 vessels. If combined with World-Check risk intelligence, screening results may reveal financial crime related risk connected to international sanctions, money laundering, organized crime and terrorism financing.
Adverse Media	Canvas over 11,000 global media sources on pertinent financial crime issues. Sourced from over 10 years of content, it provides up-to-date context and detail for flagged entities. Powered by Reuters Newsroom.

TRIAL THE SaaS APP
Country Risk Ranking is best deployed in the full SaaS application. Read more at risk.thomsonreuters.com/products/thomson-reuters-country-risk-ranking and speak to your Thomson Reuters representative to set up a trial.

[4] Comprehensive Iranian Sanctions and Divestment Act

Subscription levels

For organizations that are serious about implementing a best practice screening solution, World-Check risk intelligence offers confidence, expertise and coverage that no other provider can match.

STANDARD DATA

S **World-Check Standard**
The full set of structured, de-duplicated, risk based data with multiple secondary identifiers.

DATA WITH ADVANCED FEATURES

P **World-Check Premium**
Includes the full set of Standard data, as well as added features designed for organizations screening large numbers of records and who require tools to make faster decisions on results during hit remediation.

PP **World-Check Premium Plus**
The full set of Standard data and Premium features. Includes more than 40 non-Latin character sets to screen names in native scripts, and additional features for organizations with truly global footprints who require additional tools to work in multiple languages and to understand the risk of doing business in an ever-changing global environment.

HEADLINE FEATURES
Highly structured information
Aliases and alternative spellings
Subject names in 20+ languages based on the Latin alphabet such as English, German, Italian (40+ non-Latin character sets are added with the purchase of Premium Plus)
Profiles categorized into 30+ categories such as Country, Type of Crime, Political Party, Organization or Individual
Identifies whether subjects are politically exposed (PEP)
Biographical information such as titles, positions and passport numbers
Secondary identifiers such as Age, Date of Birth, Date of Death
Corporate and individual identification numbers such as SWIFT BIC Codes, IMO numbers and national IDs from 40+ countries
Identifies human/terror networks by linking associated profiles
Covers 530+ Sanction, Watch & Regulatory and Law Enforcement Lists
Location, Nationality/Citizenship, Place of Operation
Available in both XML and CSV format
Available as full download, as well as daily, weekly, monthly, and user specified deltas

How to access

DATA FEED (DATA-FILE)
World-Check Data-File is available in XML and CSV format and includes compressed versions and security checksums. The feed is also available as Dynamic Download and Customized Data-File (see Advanced Features on pg 12).

SOFTWARE OPTIONS
Thomson Reuters and selected partner applications filter World-Check data and extension content to specific client requirements. Speak to your Thomson Reuters representative for more information.

"Compliance is not about keeping regulators happy. It's about enabling firms to cut their losses by not doing business with companies that might harm or embarrass them."

— Gartner Group

RISK MANAGEMENT SOLUTIONS FROM THOMSON REUTERS

Risk Management Solutions bring together trusted regulatory, customer and pricing data, intuitive software and expert insight and services – an unrivaled combination in the industry that empowers professionals and enterprises to confidently anticipate and act on risks – and make smarter decisions that accelerate business performance.

Visit risk.thomsonreuters.com/products/world-check

For more information, contact your representative or visit us online.

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